

MINUTES OF THE MISSISSIPPI GAMING COMMISSION

Regular Monthly Meeting
March 15, 2001

The regular monthly meeting of the Mississippi Gaming Commission was held at 9:00 a.m., Thursday, March 15, 2001, at the Hollywood Casino, 1150 Casino Strip Boulevard, Robinsonville, Mississippi. Staff attending:

W. W. Gresham, Jr., Chairman, MS Gaming Commission
Victor P. Smith, Commissioner, MS Gaming Commission
Leonard A. Blackwell, II, Commissioner, MS Gaming Commission
Chuck Patton, Executive Director, MS Gaming Commission
Larry Gregory, Deputy Executive Director, MS Gaming Commission
Mick Lura, Chief of Staff, MS Gaming Commission
Charlene R. Pierce, Special Assistant Attorney General, Attorney General's Office
John Carpenter, Director of Investigations, MS Gaming Commission
Brenda Redfern, Director of Compliance, MS Gaming Commission
Leigh Ann Wilkins, Staff Officer I, MS Gaming Commission
Ashley Skellie, Director of Public Relations, MS Gaming Commission
Vince Noce, Special Projects Officer, IV, MS Gaming Commission
Lynn Chambers, Branch Director II - Tunica, MS Gaming Commission
Patricia Johnson, Branch Director I - Tunica, MS Gaming Commission
Clay Barnett, Agent, MS Gaming Commission
Jessie Mabry, Agent, MS Gaming Commission
David Kirtley, Agent, MS Gaming Commission
Jerry King, Agent, MS Gaming Commission
Teresa Tucker, Special Projects Officer IV, Attorney General's Office

Chairman W. W. Gresham, Jr., presided and called the meeting to order at 9:00 a.m.

Commissioner Smith gave the invocation.

ITEM I.

Chuck Patton, Executive Director, made the following announcements:

At the Commission's November 16th meeting, certain approvals were granted to PH Casino Resorts, Inc. (A subsidiary of Harveys Casino Resorts), Pinnacle Acquisition Corp., & Pinnacle Entertainment, Inc., in anticipation of their proposed merger. The approvals granted by the Commission, which were conditioned on a successful

merger, cease to exist.

The April meeting date has been changed to April 26, 2001.

Late submittal for agenda items by licensees and Commission staff is beginning to cause a problem. Mr. Patton encouraged all licensees and staff to adhere to the posted schedule when submitting a requested agenda item. The deadline for agenda items to be turned in for the April meeting is April 5 at 5:00 p.m.

Commissioner Blackwell requested that when an agenda item was submitted that made reference to a statute, please attach a copy of the applicable statute to the request.

ITEM II.

APPROVAL OF MINUTES

A. February 22, 2001

Commissioner Blackwell requested that Item III. D. of the February 22, 2001 minutes be amended to read A. . . to guarantee the credit agreement for the credit facility with the aggregate limit of \$125 million of United States Playing Card Co. . . .≡

EXECUTIVE DIRECTOR'S RECOMMENDATION: "The Executive Director recommends that the minutes of the February 22, 2001 meeting be adopted, as amended.≡

Commissioner Smith: Move to adopt recommendation

Commissioner Blackwell: Second

RECORDED VOTE:

Chairman Gresham:

YES

Commissioner Smith: YES

Commissioner Blackwell: YES

ITEM III.

GAMING MATTERS

A. APPLICATION FOR FINDING OF SUITABILITY B Beau Rivage Resorts, Inc.

1. Mr. Richard Lee Neal (Updated)
Vice President and Chief Financial Officer.

Carole Brand, Vice President and General Counsel for Beau Rivage, came forward to introduce Richard Lee Neal to the Commission.

EXECUTIVE DIRECTOR=S RECOMMENDATION: ABased upon the investigative report, the Executive Director recommends that Mr. Richard Lee Neal be found suitable to be associated with a gaming license granted under the Mississippi Gaming Control Act.≡

Commissioner Smith: Move to adopt recommendation
Commissioner Blackwell: Second

RECORDED VOTE: Chairman Gresham: YES
Commissioner Smith: YES
Commissioner Blackwell: YES

B. REQUESTS FOR APPROVAL B IGT and Silicon Gaming-Mississippi, Inc.

1. Finding of Suitability of Publicly Traded Holding Company;
2. Registration of Publicly Traded Holding Company;
3. Finding of Suitability of Merger Subsidiary Corporation;
4. Registration of Intermediary Holding Company;
5. Agreement and Plan of Merger and Proposed Acquisition of Control;
6. Withdrawal of Registration of Intermediary Holding Company;
7. Withdrawal of Registration of Publicly Traded Holding Company;
8. Finding of Suitability of Intermediary Holding Company;
9. Registration of Intermediary Holding Company; and
10. Renewal of Continuous Approval for Public Offerings and/or Private Placements.

Scott Andress, with Balch & Bingham, came forward with Ken Craven and Gail Bower, with IGT. Mr. Craven stated that they were looking at a March 27, 2001 closing of the merger.

EXECUTIVE DIRECTOR'S RECOMMENDATION: The Executive Director recommends that the following requests for approval be granted:

1. Finding of Suitability for International Game Technology as the Publicly Traded Holding Company of Silicon Gaming-Mississippi, Inc.;
2. Registration of International Game Technology as the publicly traded holding company of Silicon Gaming-Mississippi, Inc.;
3. Finding of Suitability for International Game Acquisition Corporation as the merger subsidiary corporation for merger with Silicon Gaming, Inc.;
4. Registration of International Game Acquisition Corporation as an intermediary holding company of Silicon Gaming-Mississippi, Inc.;
5. Agreement and Plan of Merger and Proposed Acquisition of Control;
6. Effective upon the closing of the merger, withdrawal of registration of International Game Acquisition Corporation as an intermediary holding company of Silicon Gaming-Mississippi, Inc.;
7. Effective upon the closing of the merger and the deregistration by the SEC, withdrawal of registration of Silicon Gaming, Inc. as a publicly traded holding company;
8. Finding of Suitability for Silicon Gaming, Inc. as an intermediary holding company;
9. Effective upon the closing of the merger, registration of Silicon Gaming, Inc. as an intermediary holding company; and
10. Continuous Approval for Public Offerings and/or Private Placements:
 - a. The Executive Director recommends that the Mississippi Gaming Commission exempt International Game Technology, a publicly traded corporation, from the requirement to obtain prior approval of continuous public offerings and/or private placements of its securities for a period of two (2) years. The Mississippi Gaming Commission grants the Executive Director the power to issue

an interlocutory stop order. An application for approval shall be submitted two (2) weeks prior to any public offering and/or private placement of any securities of International Game Technology of which the proceeds are to be used as defined in Mississippi Gaming Commission Regulation II.H.36.b. The Executive Director may shorten the two-week period upon written agreement with the applicant. This recommendation for exemption is conditioned on compliance with the laws of the State of Mississippi and the regulations of the Mississippi Gaming Commission. This action is not to be relied upon as a finding by the Mississippi Gaming Commission of the truth or accuracy of any statements contained in documents submitted to the Mississippi Gaming Commission. The Mississippi Gaming Commission, its officers, and employees disclaim any liability in respect to such a public offering and/or private placement of securities;

- b. The Executive Director recommends that the Mississippi Gaming Commission grant approval to International Game Technology and its affiliated subsidiaries, for a period of two (2) years, to pledge the equity interests or securities of their affiliated subsidiaries pursuant to a public offering and/or private placement made under the approval granted by paragraph 10a, above;
- c. The Executive Director recommends that the Mississippi Gaming Commission grant approval to International Game Technology and its affiliated subsidiaries, for a period of two (2) years, to place restrictions including negative stock pledges, upon the transfer of, and to enter into agreements not to encumber, the equity interests or securities of their affiliated subsidiaries pursuant to a public offering and/or private placement made under the approval granted by paragraph 10a, above;
- d. The Executive Director recommends that the Mississippi Gaming Commission grant approval to the affiliated subsidiaries of International Game Technology for a period of two (2) years, to guarantee the equity interests or securities issued by International Game Technology pursuant to a public offering and/or private placement made under the approval granted pursuant to paragraph 10a, above, and to hypothecate their assets to secure the payment or performance

of obligations evidenced by equity interests or securities issued by International Game Technology pursuant to a public offering and/or private placement made under the approval granted by paragraph 10a, above; and

- e. International Game Technology shall report to the Executive Director of the Mississippi Gaming Commission any transaction conducted pursuant to paragraphs 10a, 10b, 10c or 10d, above, no later than two (2) weeks after its closing.≡

Commissioner Blackwell: Move to adopt recommendation
Commissioner Smith: Second

RECORDED VOTE: Chairman Gresham: YES
Commissioner Smith: YES
Commissioner Blackwell: YES

C. RECOMMENDATION FOR LICENSURE B A.C. Coin/IGT Proprietary Games Alliance

Scott Andress, with Balch & Bingham, came forward to represent IGT. Tom McCormick, Vice President and General Counsel of A.C. Coin, also was present.

EXECUTIVE DIRECTOR=S RECOMMENDATION: AWith past Commission action, key principals of the company have been found suitable. The Executive Director recommends that A.C. Coin/IGT Proprietary Games Alliance be granted a manufacturer and distributor=s license to conduct business in the State of Mississippi subject to the following conditions:

1. The license will be issued for a three-year period, beginning March 15, 2001;
2. Licensee will comply with all federal and state laws, including the laws of Mississippi and particularly the Mississippi Gaming Control Act;
3. Licensee will comply with all the policies, rules and regulations adopted by the Mississippi Gaming Commission;
4. Licensee will comply with and does hereby agree to be bound by all laws, including the Gaming Control Act, of the State of Mississippi; further, licensee agrees to adjudicate all legal proceedings (both state and federal) relative to said license in the courts located in the State

of Mississippi; and

5. Pending the results of any background agency checks of key principals.≡

Commissioner Smith: Move to adopt recommendation

Commissioner Blackwell: Second

RECORDED VOTE: Chairman Gresham: YES
 Commissioner Smith: YES
 Commissioner Blackwell: YES

D. RECOMMENDATION FOR LICENSURE B Spin for Cash Wide Area Progressive Joint Venture

Scott Andress, with Balch & Bingham, came forward.

EXECUTIVE DIRECTOR=S RECOMMENDATION: AWith past Commission action, key principals of the company have been found suitable. The Executive Director recommends that Spin for Cash Wide Area Progressive Joint Venture be granted a manufacturer and distributor=s license to conduct business in the State of Mississippi subject to the following conditions:

1. The license will be issued for a three-year period, beginning March 15, 2001;
2. Licensee will comply with all federal and state laws, including the laws of Mississippi and particularly the Mississippi Gaming Control Act;
3. Licensee will comply with all the policies, rules and regulations adopted by the Mississippi Gaming Commission;

4. Licensee will comply with and does hereby agree to be bound by all laws, including the Gaming Control Act, of the State of Mississippi; further, licensee agrees to adjudicate all legal proceedings (both state and federal) relative to said license in the courts located in the State of Mississippi; and
5. Pending the results of any background agency checks of key principals.≡

Commissioner Blackwell: Move to adopt recommendation
Commissioner Smith: Second

RECORDED VOTE: Chairman Gresham: YES
Commissioner Smith: YES
Commissioner Blackwell: YES

E. PERSONAL APPEARANCE B KEM Plastic Playing Cards, Inc.

Mr. John Parente, Chief Executive Officer, Chief Financial Officer and Chief Operating Officer of KEM Plastic Playing Cards, Inc., came forward to make his personal appearance before the Commission. Mr. Parente was found suitable as a key principal of KEM Plastic Playing Cards, Inc. at the February 22, 2001 Commission Meeting.

NO RECOMMENDATION NECESSARY.

F. APPLICATION FOR FINDING OF SUITABILITY B Tunica Partners II, L.P. d/b/a Harrah=s Tunica Mardi Gras Casino and Harrah=s Vicksburg Corporation d/b/a Harrah=s Casino and Hotel

1. Mr. Gary William Loveman (Initial)
Chief Operating Officer - Harrah=s Operating Company, Inc.

Si Irland, with Butler Snow, came forward to introduce Gary William Loveman to the Commission.

EXECUTIVE DIRECTOR=S RECOMMENDATION: ABased upon the investigative report, the Executive Director recommends that Mr. Gary William Loveman be found suitable to be associated with a gaming license granted under the Mississippi Gaming Control Act.≡

Commissioner Blackwell: Move to adopt recommendation

Commissioner Smith: Second

RECORDED VOTE: Chairman Gresham: YES
 Commissioner Smith: YES
 Commissioner Blackwell: YES

G. REQUESTS FOR APPROVAL B Lakes Game Development, LLC

1. Finding of Suitability of Publicly Traded Holding Company;
2. Registration of Publicly Traded Holding Company;
3. Waiver of Stock Restriction Legend Requirement;
4. Shareholder Rights Plan;
5. Finding of Suitability of Intermediary Holding Company;
6. Registration of Intermediary Holding Company;
7. Recommendation for Licensure; and
8. Continuous Approval for Public Offerings and Private Placements.

Tommy Shepherd, with Watkins Ludlam Winter & Stennis, came forward to represent Lakes Game Development, LLC.

EXECUTIVE DIRECTOR'S RECOMMENDATION: AWith past Commission action, key principals of the company have been found suitable. The Executive Director recommends that the following requests for approval be granted:

1. Finding of Suitability for Lakes Gaming, Inc. as a publicly traded holding company;
2. Registration of Lakes Gaming, Inc. as a publicly traded holding company;
3. Waiver of Stock Restriction Legend Requirement for Lakes Gaming, Inc.;
4. Shareholders Rights Plan, dated May 12, 2000, of Lakes Gaming, Inc.;
5. Finding of Suitability for Lakes Gaming and Resorts, LLC as an intermediary holding company;
6. Registration of Lakes Gaming and Resorts, LLC as an intermediary holding company;
7. That Lakes Game Development, LLC be granted a manufacturer and

distributor=s license to conduct business in the State of Mississippi subject to the following conditions:

- a. The license will be issued for a three-year period, beginning March 15, 2001;
 - b. Licensee will comply with all federal and state laws, including the laws of Mississippi and particularly the Mississippi Gaming Control Act;
 - c. Licensee will comply with all the policies, rules and regulations adopted by the Mississippi Gaming Commission;
 - d. Licensee will comply with and does hereby agree to be bound by all laws, including the Gaming Control Act, of the State of Mississippi; further, licensee agrees to adjudicate all legal proceedings (both state and federal) relative to said license in the courts located in the State of Mississippi; and
 - e. Pending the results of any background agency checks of key principals.
8. Continuous Approval for Public Offerings and Private Placements:
- a. The Executive Director recommends that the Mississippi Gaming Commission exempt Lakes Gaming, Inc., a publicly traded corporation, from the requirement to obtain prior approval of continuous public offerings and/or private placements of its securities for a period of two (2) years. The Mississippi Gaming Commission grants the Executive Director the power to issue an interlocutory stop order. An application for approval shall be submitted two (2) weeks prior to any public offering and/or private placement of any securities of Lakes Gaming, Inc. of which the proceeds are to be used as defined in Mississippi Gaming Commission Regulation II.H.36.b. The Executive Director may shorten the two-week period upon written agreement with the applicant. This recommendation for exemption is conditioned on compliance with the laws of the State of Mississippi and the regulations of the Mississippi Gaming Commission. This action is not to be relied upon as a finding by the Mississippi Gaming Commission of the truth or accuracy of any statements contained in documents submitted

to the Mississippi Gaming Commission. The Mississippi Gaming Commission, its officers, and employees disclaim any liability in respect to such a public offering and/or private placement of securities;

- b. The Executive Director recommends that the Mississippi Gaming Commission grant approval to Lakes Gaming, Inc. and its affiliated subsidiaries, for a period of two (2) years, to pledge the equity interests or securities of their affiliated subsidiaries pursuant to a public offering and/or private placement made under the approval granted by paragraph 8a, above;
- c. The Executive Director recommends that the Mississippi Gaming Commission grant approval to Lakes Gaming, Inc. and its affiliated subsidiaries, for a period of two (2) years, to place restrictions including negative stock pledges, upon the transfer of, and to enter into agreements not to encumber, the equity interests or securities of their affiliated subsidiaries pursuant to a public offering and/or private placement made under the approval granted by paragraph 8a, above;
- d. The Executive Director recommends that the Mississippi Gaming Commission grant approval to the affiliated subsidiaries of Lakes Gaming, Inc. for a period of two (2) years, to guarantee the equity interests or securities issued by Lakes Gaming, Inc. pursuant to a public offering and/or private placement made under the approval granted pursuant to paragraph 8a, above, and to hypothecate their assets to secure the payment or performance of obligations evidenced by equity interests or securities issued by Lakes Gaming, Inc. pursuant to a public offering and/or private placement made under the approval granted by paragraph 8a, above; and

- e. Lakes Gaming, Inc. shall report to the Executive Director of the Mississippi Gaming Commission any transaction conducted pursuant to paragraphs 8a, 8b, 8c or 8d, above, no later than two (2) weeks after its closing.≡

Commissioner Smith: Move to adopt recommendation
Commissioner Blackwell: Second

RECORDED VOTE: Chairman Gresham: YES
Commissioner Smith: YES
Commissioner Blackwell: YES

H. APPLICATION FOR FINDING OF SUITABILITY B IOC B Natchez, Inc. d/b/a Isle of Capri B Natchez; IOC B Lula, Inc. d/b/a Isle of Capri B Lula; Riverboat Corporation of Mississippi B Vicksburg d/b/a Isle of Capri B Vicksburg; Riverboat Corporation of Mississippi d/b/a Isle of Capri Casino B Biloxi and Isle of Capri Casino B Tunica, Inc.

- 1. Mr. Roger Winfred Deaton (Updated)
Regional Vice President of Operations B Isle of Capri Casinos, Inc.

Greg Guida, Vice President and General Counsel for Isle of Capri Casinos, Inc., and Dan McDaniel, with Phelps Dunbar, came forward to introduce Roger Winfred Deaton to the Commission.

EXECUTIVE DIRECTOR=S RECOMMENDATION: ABased upon the investigative report, the Executive Director recommends that Mr. Roger Winfred Deaton be found suitable to be associated with a gaming license granted under the Mississippi Gaming Control Act.≡

Commissioner Blackwell: Move to adopt recommendation
Commissioner Smith: Second

RECORDED VOTE: Chairman Gresham: YES
Commissioner Smith: YES
Commissioner Blackwell: YES

I. REQUESTS FOR APPROVAL - IOC B Natchez, Inc. d/b/a Isle of Capri B Natchez and IOC B Lula, Inc. d/b/a Isle of Capri - Lula

- 1. Finding of Suitability of Publicly Traded Holding Company;
- 2. Registration of Publicly Traded Holding Company;
- 3. Transfer of Equity Interests;

4. Withdrawal of Registration of Intermediary Holding Companies.

Greg Guida, Vice President and General Counsel for Isle of Capri Casinos, Inc., and Dan McDaniel, with Phelps Dunbar, were present. Also present was Roger Winfred Deaton, Regional Vice President of Operations for Isle of Capri Casinos, Inc.

EXECUTIVE DIRECTOR'S RECOMMENDATION: The Executive Director recommends that the following requests for approval be granted:

1. Finding of Suitability for Isle of Capri Casinos, Inc. as the publicly traded holding company of IOC B Natchez, Inc. d/b/a Isle of Capri B Natchez and IOC B Lula, Inc. d/b/a Isle of Capri - Lula;
2. Registration of Isle of Capri Casinos, Inc. as a publicly traded company of IOC B Natchez, Inc. d/b/a Isle of Capri B Natchez and IOC B Lula, Inc. d/b/a Isle of Capri - Lula;
3. Transfer of equity interests in IOC B Natchez, Inc. d/b/a Isle of Capri B Natchez and IOC B Lula, Inc. d/b/a Isle of Capri -Lula by Lady Luck Gaming Corp. to Isle of Capri Casinos, Inc.;
4. Withdrawal of the registration of Lady Luck Gaming Corp. as an intermediary holding company, effective upon the transfer of the aforementioned equity interests; and
5. Withdrawal of the registration of Isle Merger Corp. as an intermediary holding company.≡

Commissioner Smith: Move to adopt recommendation
Commissioner Blackwell: Second

RECORDED VOTE: Chairman Gresham: YES
Commissioner Smith: YES
Commissioner Blackwell: YES

J. REQUEST FOR CONTINUOUS APPROVAL FOR PUBLIC OFFERINGS AND PRIVATE PLACEMENTS B IOC B Natchez, Inc. d/b/a Isle of Capri B Natchez; IOC B Lula, Inc. d/b/a Isle of Capri - Lula; Riverboat Corporation of Mississippi B Vicksburg d/b/a Isle of Capri B Vicksburg; Riverboat Corporation of Mississippi d/b/a Isle of Capri Casino B Biloxi; and Isle of Capri Casino B Tunica, Inc.

Greg Guida, Vice President and General Counsel for Isle of Capri Casinos, Inc., and Dan

McDaniel, with Phelps Dunbar, were present. Also present was Roger Winfred Deaton, Regional Vice President of Operations for Isle of Capri Casinos, Inc.

EXECUTIVE DIRECTOR'S RECOMMENDATION: The Executive Director recommends that:

- a. the Mississippi Gaming Commission exempt Isle of Capri Casinos, Inc., a publicly traded corporation, from the requirement to obtain prior approval of continuous public offerings and/or private placements of its securities for a period of two (2) years. The Mississippi Gaming Commission grants the Executive Director the power to issue an interlocutory stop order. An application for approval shall be submitted two (2) weeks prior to any public offering and/or private placement of any securities of Isle of Capri Casinos, Inc. of which the proceeds are to be used as defined in Mississippi Gaming Commission Regulation II.H.6.b. The Executive Director may shorten the two-week period upon written agreement with the applicant. This recommendation for exemption is conditioned on compliance with the laws of the State of Mississippi and the regulations of the Mississippi Gaming Commission. This action is not to be relied upon as a finding by the Mississippi Gaming Commission of the truth or accuracy of any statements contained in documents submitted to the Mississippi Gaming Commission. The Mississippi Gaming Commission, its officers, and employees disclaim any liability in respect to such a public offering and/or private placement of securities;
- b. the Mississippi Gaming Commission grant approval to Isle of Capri Casinos, Inc. and its affiliated subsidiaries, for a period of two (2) years, to pledge the equity interests or securities of their affiliated subsidiaries pursuant to a public offering and/or private placement made under the approval granted by paragraph a, above;

- c. the Mississippi Gaming Commission grant approval to Isle of Capri Casinos, Inc. and its affiliated subsidiaries, for a period of two (2) years, to place restrictions including negative stock pledges, upon the transfer of, and to enter into agreements not to encumber, the equity interests or securities of their affiliated subsidiaries pursuant to a public offering and/or private placement made under the approval granted by paragraph a, above;
- d. the Mississippi Gaming Commission grant approval to the affiliated subsidiaries of Isle of Capri Casinos, Inc. for a period of two (2) years, to guarantee the equity interests or securities issued by Isle of Capri Casinos, Inc. pursuant to a public offering and/or private placement made under the approval granted pursuant to paragraph a, above, and to hypothecate their assets to secure the payment or performance of obligations evidenced by equity interests or securities issued by Isle of Capri Casinos, Inc. pursuant to a public offering and/or private placement made under the approval granted by paragraph a, above; and
- e. Isle of Capri Casinos, Inc. shall report to the Executive Director of the Mississippi Gaming Commission any transaction conducted pursuant to paragraphs a, b, c or d, above, no later than two (2) weeks after its closing.≡

Commissioner Blackwell: Move to adopt recommendation
Commissioner Smith: Second

RECORDED VOTE: Chairman Gresham: YES
Commissioner Smith: YES
Commissioner Blackwell: YES

K. REQUEST FOR CONTINUOUS APPROVAL FOR INVOLVEMENT IN FOREIGN GAMING B BTN, Inc. d/b/a Boomtown B Biloxi and BSL, Inc. d/b/a Casino Magic B Bay St. Louis

Dan McDaniel, with Phelps Dunbar, came forward to represent Penn National Gaming.

EXECUTIVE DIRECTOR=S RECOMMENDATION: AThe Executive Director recommends that the Mississippi Gaming Commission waive the requirements of sections 75-76-269 through 75-76-277 of the Gaming Control Act, as consistent with public policy of the State of Mississippi concerning gaming, for Penn National Gaming, Inc. and any related Alicensee≡, as defined in section 75-76-269(b), to be

involved in foreign gaming in the jurisdictions of West Virginia, Louisiana and Canada.≡

Commissioner Smith: Move to adopt recommendation
Commissioner Blackwell: Second

RECORDED VOTE: Chairman Gresham: YES
Commissioner Smith: YES
Commissioner Blackwell: YES

L. RECOMMENDATION FOR LICENSURE B The Osborne Coinage Company

Dan McDaniel, with Phelps Dunbar, came forward to represent The Osborne Coinage Company.

EXECUTIVE DIRECTOR=S RECOMMENDATION: AWith past Commission action, key principals of the company have been found suitable. The Executive Director recommends that The Osborne Coinage Company be granted a manufacturer and distributor=s license to conduct business in the State of Mississippi subject to the following conditions:

1. The license will be issued for a three-year period, beginning April 19, 2001;
2. Licensee will comply with all federal and state laws, including the laws of Mississippi and particularly the Mississippi Gaming Control Act;
3. Licensee will comply with all the policies, rules and regulations adopted by the Mississippi Gaming Commission;
4. Licensee will comply with and does hereby agree to be bound by all laws, including the Gaming Control Act, of the State of Mississippi; further, licensee agrees to adjudicate all legal proceedings (both state and federal) relative to said license in the courts located in the State of Mississippi; and
5. Pending the results of any background agency checks of key principals.≡

Commissioner Blackwell: Move to adopt recommendation
Commissioner Smith: Second

O. RECOMMENDATION REGARDING WORK PERMIT HEARINGS HELD AND DECISIONS RENDERED ON JANUARY 9, 2001, FEBRUARY 6, 2001 AND FEBRUARY 7, 2001

(Copies attached to the record collectively as Exhibit A1≅).

Hearing Examiner=s Decisions:

The following work permits were revoked:

Lasunda Barnes
Charles E. Necaise

The following recommendation for revocation was dismissed:

Gail Sayles

The following work permits were expired and of no force and effect:

Charles Mack
Mary Diane Jones
John Wayne Coman

EXECUTIVE DIRECTOR=S RECOMMENDATION: AThe Executive Director recommends that the Commission accepts into the minutes the Findings of Facts and recommended actions of the Hearing Examiner, Special Assistant Attorney General, Larry J. Stroud.≅

Commissioner Smith: Move to adopt recommendation
Commissioner Blackwell: Second

RECORDED VOTE: Chairman Gresham: YES
 Commissioner Smith: YES
 Commissioner Blackwell: YES

P. RECOMMENDATION REGARDING PLAYER DISPUTE HEARING HELD AND DECISION RENDERED ON DECEMBER 14, 2000

(Copy attached to the record as Exhibit A2≅).

1. Robert Shores v. Goldstrike Casino, Robinsonville

EXECUTIVE DIRECTOR=S RECOMMENDATION: AThe Executive Director recommends that the Commission accepts into the minutes the Findings of Facts and recommended actions of the Hearing Examiner, Special Assistant Attorney General Larry J. Stroud.≡

Commissioner Blackwell: Move to adopt recommendation
Commissioner Smith: Second

RECORDED VOTE: Chairman Gresham: YES
Commissioner Smith: YES
Commissioner Blackwell: YES

Q. APPEAL OF HEARING EXAMINER=S DECISION B Revocation of Work Permit

(Copy attached to the record as Exhibit A3≡ and A4≡ respectfully).

1. Edward Butler
2. Mark Dye

EXECUTIVE DIRECTOR=S RECOMMENDATION: AThe Executive Director recommends to the Commission that they decline to review the Hearing Examiner=s decisions on Edward Butler and Mark Dye.≡

Commissioner Smith: Move to adopt recommendation
Commissioner Blackwell: Second

RECORDED VOTE: Chairman Gresham: YES
Commissioner Smith: YES
Commissioner Blackwell: YES

Chuck Patton took this opportunity to thank Hollywood Casino for their hospitality and for the use of their facilities in which to hold the Commission=s meeting today.

ITEM V.

CHARITABLE BINGO MATTERS

Staff present for Charitable Bingo session:

W. W. Gresham, Jr., Chairman, MS Gaming Commission
Victor P. Smith, Commissioner, MS Gaming Commission
Leonard A. Blackwell, II, Commissioner, MS Gaming Commission
Chuck Patton, Executive Director, MS Gaming Commission
Larry Gregory, Deputy Executive Director, MS Gaming Commission
Mick Lura, Chief of Staff, MS Gaming Commission
Charlene R. Pierce, Special Assistant Attorney General, Attorney General's Office
Doug Tyrone, Director of Charitable Bingo, MS Gaming Commission
John Carpenter, Director of Investigations, MS Gaming Commission
Brenda Redfern, Director of Compliance, MS Gaming Commission
Leigh Ann Wilkins, Staff Officer I, MS Gaming Commission
Ashley Skellie, Director of Public Relations, MS Gaming Commission
Vince Noce, Special Projects Officer IV, MS Gaming Commission
Lynn Chambers, Branch Director II - Tunica, MS Gaming Commission
Patricia Johnson, Branch Director I - Tunica, MS Gaming Commission
Clay Barnett, Agent, MS Gaming Commission
Jessie Mabry, Agent, MS Gaming Commission
David Kirtley, Agent, MS Gaming Commission
Jerry King, Agent, MS Gaming Commission
Teresa Tucker, Special Projects Officer IV, Attorney General's Office

A. APPROVALS OF LICENSURE

(Copy attached to the record as Exhibit A5).

EXECUTIVE DIRECTOR'S RECOMMENDATION: The Executive Director recommends that the previously identified organizations be approved for licensure.

Commissioner Smith: Move to adopt recommendation
Commissioner Blackwell: Second

RECORDED VOTE:
Chairman Gresham: YES
Commissioner Smith: YES
Commissioner Blackwell: YES

B. DENIALS FOR LICENSURE

(Copy attached to the record as Exhibit A6≡)

1. Petal Moose Lodge #2472

EXECUTIVE DIRECTOR=S RECOMMENDATION: AThe Executive Director recommends that the Petal Moose Lodge #2472 be denied a Charitable bingo license.≡

Commissioner Blackwell: Move to adopt recommendation
Commissioner Smith: Second

RECORDED VOTE: Chairman Gresham: YES
Commissioner Smith: YES
Commissioner Blackwell: YES

ITEM VI.

PUBLIC COMMENTS

John Patton, Post Commander of American Legion #134, thanked the Commission for their leadership and guidance.

A short recess was taken at 10:05 a.m.
Meeting reconvened at 10:15 a.m.

Commissioner Blackwell: I make a motion to close the meeting to discuss whether there is a need to go into executive session.

Commissioner Smith: Second

RECORDED VOTE: Chairman Gresham: YES
Commissioner Smith: YES
Commissioner Blackwell: YES

CLOSE MEETING
OPEN MEETING

Commissioner Blackwell: Move to go into Executive Session to discuss confidential and

proprietary financial information of the President and Isle of Capri Casinos requested by the Commission and by the President and Isle of Capri Casinos to remain confidential.

Commissioner Smith: Second

RECORDED VOTE: Chairman Gresham: YES
Commissioner Smith: YES
Commissioner Blackwell: YES

CLOSE MEETING TO GO INTO EXECUTIVE SESSION.
OPEN MEETING TO THE PUBLIC.

NO ACTION TAKEN.

M. RECOMMENDATION FOR LICENSURE B President Riverboat Casino - Mississippi, Inc.

Dan McDaniel, with Phelps Dunbar, was present to represent President Riverboat Casino - Mississippi, Inc. Also present were Craig Adams, Director of Finance - President Riverboat Casino - Mississippi, Inc.; John Aylsworth - President Riverboat Casino - Mississippi, Inc., Chief Operating Officer and Director - President Casinos, Inc.; Terry Wirgins, Vice Chairman of the Board, Vice President - Marine and Development, and Director - President Casinos, Inc.; and Jim Napoli, Corporate Director of Construction - President Casinos, Inc.

EXECUTIVE DIRECTOR=S RECOMMENDATION: AWith past Commission action, key principals of the company have been found suitable. The Executive Director recommends that President Riverboat Casino - Mississippi, Inc. be granted an operator=s license to conduct business in the State of Mississippi subject to the following conditions:

1. The license will be issued for a three-year period, beginning April 23, 2001;
2. Licensee shall implement a compliance review and reporting system, which shall include a compliance committee. No later than May 15, 2001 licensee shall submit for approval to the Executive Director a written compliance review and reporting plan that meets the requirements of Mississippi Gaming Commission Regulation II.A.3 and such other conditions as may be required by the Executive Director;
3. Licensee will comply with all federal and state laws, including the laws of Mississippi and particularly the Mississippi Gaming Control

Act;

4. Licensee will comply with all the policies, rules and regulations adopted by the Mississippi Gaming Commission;
5. Licensee will comply with and does hereby agree to be bound by all laws, including the Gaming Control Act, of the State of Mississippi; further, licensee agrees to adjudicate all legal proceedings (both state and federal) relative to said license in the courts located in the State of Mississippi; and
6. Pending the results of any background agency checks of key principals.≡

Commissioner Smith: Move to adopt recommendation
Commissioner Blackwell: Second

RECORDED VOTE: Chairman Gresham: YES
Commissioner Smith: YES
Commissioner Blackwell: YES

Chairman Gresham congratulated Len Blackwell on being confirmed by the Senate as a Commissioner for the Mississippi Gaming Commission.

[REMAINDER OF PAGE LEFT BLANK INTENTIONALLY]

ITEM VII.

ADJOURNMENT

There being no further business, the meeting was adjourned at 11:33 a.m.

W. W. GRESHAM, JR., CHAIRMAN

VICTOR P. SMITH, COMMISSIONER

LEONARD A. BLACKWELL, II, COMMISSIONER

CHARLES PATTON, EXECUTIVE DIRECTOR

ATTEST:

Tucker

Teresa