

MINUTES
MISSISSIPPI GAMING COMMISSION MONTHLY MEETING
JUNE 28, 1993

BE IT REMEMBERED that the Mississippi Gaming Commission met for its monthly meeting at 9:00 a.m. June 28, 1993, in the House Ways & Means Committee Room of the State Capitol, Jackson, Mississippi. Commissioners Buelow, Tann and Johnson were present. Commissioner Buelow began the meeting by introducing and welcoming several Missouri Legislators who were attending this meeting. Regarding Bingo Matters, the Executive Director recommended that the applicants listed on Exhibit "A" attached hereto be found not suitable for licensure, and that a hearing date be set for these applicants. Commissioner Buelow motioned to approve the recommendation, and there being no further discussion or objections voiced, the applicants listed on Exhibit "A" attached hereto were denied permanent licensure. July 12, 1993, 10:30 a.m. was set for hearings for the entities, and staff was instructed to notify the applicants of this date and of the intent to deny. The Executive Director then informed the Commission that a number of people were present at the meeting today in order to comment on bingo machines. The floor was opened for public comments, some comments being: bingo machine only not profitable; bingo/pull-tab combined machine played more often; payout should be same for machines as other gambling establishments; machines should be operable whenever establishments are open. Commissioner Buelow thanked all present for comments, and stated that the machines and the percentages of payouts is regulatory and the hours were set by the Legislature. Staff then informed the Commissioners that the amendment to the settlement agreement regarding the Children's Advocacy Center was completed.

Representatives of Treasure Belle (Tunica) gave a presentation and answered questions from the Commission on the site of this entity. Following this presentation, the Executive Director recommended that the site, meeting all statutory and regulatory requirements, be approved, and Commissioner Johnson motioned to approve this recommendation. Discussion on this recommendation was called for, and the Commission reminded the applicant that this was for site approval only, not plan approval. No objections were voiced, and the recommendation to approve the Treasure Belle (Tunica) site was approved.

Representatives of Spectrum Gaming of MS, Inc. began their presentation by requesting that the record reflect the site approval was for Spectrum Gaming of MS, Inc. (D'Iberville), not Spectrum Gaming of MS, Inc. (Biloxi) as listed on the agenda. Following this presentation, the Executive Director recommended that the site, meeting all statutory and regulatory requirements, be approved, and Commissioner Johnson motioned to approve this recommendation. There being no further discussion or objections, the site for Spectrum Gaming of MS, Inc. (D'Iberville) was approved.

The Executive Director requested that Item IV.-Finding of Suitability for William Curtis Nelson as a member of the Board of Directors for President Riverboat Casino be deferred until a later date. The Commissioners agreed to this request.

The Executive Director informed the Commission that Fitzgerald's Tunica was seeking guidance in terms of Commission policy before the entity actually located the boat. The question pertained to the method of placing the boat into a holding pond. Following discussion, the Executive Director recommended approving the method as proposed by the entity: to lift the boat into place rather than to float it through a channel. Commissioner Buelow motioned to approve this recommendation and there being no further discussion, the recommendation was approved 2-1, Commissioners Buelow and Tann for, Commissioner Johnson against.

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Having previously been noticed for hearing on this date, a public hearing was held regarding the Card Game Drop Procedure Regulation, but no action was taken on this matter at this time. The intent of the rule is to prevent any type of drop not previously submitted in writing to the Commission. A public hearing had previously been held regarding the regulations for Periodic Survey of Casino Vessels and Gaming Fines. There being no further discussion or objections voiced regarding the regulation for Periodic Survey of Casino Vessels, the regulation was adopted and will go into effect in 30 days. Discussion ensued regarding the Gaming Fines Regulation, and this regulation was adopted as amended. The matter of the Ex Parte Communication Regulation was deferred until the next Commission meeting. Regarding Future Employment Regulation, a public hearing had been previously scheduled and held, but no comments were offered at that earlier time. Commissioner Buelow called again for public comments, and most of the

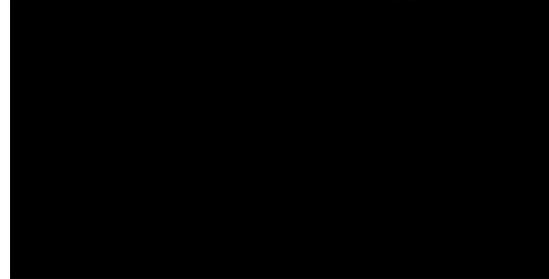
discussion which ensued was between the Commissioners and the Attorney General's representative. Following this discussion, Commissioner Buelow moved to approve this employment regulation as amended. There being no objection voiced, the regulation was adopted, and will go into effect 30 days from the date filed.

Following a short discussion, the Commissioners agreed to appoint Jimmy Williams as Hearing Examiner for the Executive Director's Complaint Against Splash Casino.

Upon the recommendation of the Executive Director, Commissioner Tann moved to enter Executive Session for the purpose of discussing the public offering of Lady Luck, which would include confidential financial information. There being no objection voiced, the Commission entered Executive Session for said purpose.

With no action being taken in Executive Session, Commissioner Tann moved to exit Executive Session and return to Regular Session. There being no objection voiced, the Commission returned to Regular Session. The Executive Director recommended that approval of Lady Luck's request to move forward with the public offering be granted subject to the actual final terms and conditions itself. Commissioner Johnson moved to approve this recommendation, and there being no further discussion or objection voiced, the recommendation was approved.

Commissioner Buelow called again for public comments, and there being none offered and no further business to be tended to, the meeting was adjourned.



MINUTES PREPPED FROM AUDIO TAPE BY:

JUDY STEIN

LEGAL SECRETARY, MSTC NOT PRESENT AT MEETING