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Commissioner



Jay K. McDaniel
Executive Director

MISSISSIPPI GAMING COMMISSION

Post Office Box 23577
Jackson, Mississippi 39225-3577
(601) 576-3800

INDUSTRY LETTER NO. 2023-01
January 24, 2023

TO: All Licensed Operators

FROM: Jay McDaniel, Executive Director

RE: Revenue Reporting to the MGC

This Industry Letter replaces and supersedes all prior letters/memos related to the subject matter of reporting Gross Gaming Revenue directly to the Mississippi Gaming Commission.

All licensed operators are required to report adjusted gaming revenue totals monthly to the Executive Director of the Mississippi Gaming Commission pursuant to 13 Mississippi Administrative Code Pt. VII, R. 1.1(d), Record Keeping of Licensee. Licensees are currently required to report, in addition to other property information, the monthly gross gaming revenue through the CARDS system to the MGC. Beginning with the reporting of revenue for the calendar month of January 2023, licensees are to use slot metered drop in the calculation of slot gaming revenue rather than the physical drop of the machine. This will not change the definition of gross revenue, only how the term “drop” is to be recognized and reported.

Gross revenue reporting for table and card games will still use physical drop because tables are not metered and table games are dropped daily.

Licensees will continue to report and pay taxes to the Mississippi Department of Revenue in the time and manner required by the Department of Revenue using the TAP (Taxpayer Access Portal).

Questions regarding this industry letter should be directed to the Mississippi Gaming Commission Compliance Division.

This letter is available on the MGC website at www.msgamingcommission.com under Regulations, Industry Letters.