In accordance with Mississippi Regulations Title 13: Gaming, Part 3: Operations, Chapter 1: In General, Rule 1.13: Minimum Bankroll Requirements, attached are the bankroll worksheets which are used by the Mississippi Gaming Commission.

The “immediate exposure” column of Worksheet #1 functions as a solvency analysis based on current cash availability. This amount reflects total cash on hand, less the games and slot machine cash requirement.

Cash available for the “cash on premises” figure is restricted to cash and cash equivalents which are readily available for customer payouts. This amount includes all U.S. currency and coin on hand in all casino cages, count rooms (verified revenue), coin vaults or coin rooms, change booths, slot, keno, books, and poker banks, ticket redemption kiosks, all non-gaming venues, cash maintained at casino credit windows and jackpot payout windows, foreign chips redeemable at other casinos, foreign currency, personal and payroll checks from patrons, and traveler’s checks/cashier’s checks/money orders. All of the licensee’s chips and tokens, markers (including returned items in collections), deposits held on behalf of patrons (front money and safekeeping), and coin in slot machine hoppers should not be included in this calculation.

The “cash in banks” figure should reflect book balance, as opposed to the bank’s balance, to recognize any outstanding checks. Balances must include all bank fees incurred. Book balances of bank accounts may be increased by the amount of checks prepared but not yet distributed, if it can be verified that the checks are still on property. Amounts in trust funds or other bank accounts which do not allow unrestricted access should not be included in cash available.

The “thirty-day exposure” column of Worksheet #1 functions as a cash flow statement. Cash flow for one month is added to total cash on hand at the time of the bankroll verification to project a cash position at the end of thirty days. Cash flow, as used here, includes revenues and expenses of all departments, not just those which are gaming-related. Gross revenues and operating expenses should exclude complimentaries.

The debt service amount should include one month’s principal and interest payments on outstanding short-term, overdue long-term debt, and short term debt over 60 days past due.

Payroll expenses should include one month’s total payroll liability, including all salaries and wages and the employer’s portion of all payroll taxes and benefits.

The computations used to determine the cash requirement for licensed gaming activity, Worksheet #2, are as follows:

1. The average daily fill for each type of table game is determined by dividing total fills (be sure not to use net of fills), as reflected in the accounting records, by the number of days in that month. This is multiplied by two days to approximate the cash needed to operate table games.
2. The slot machine reserve amount, other than those involving periodic payments as described in item 4 below, is determined by totaling items (a) and (b) as applicable on Worksheet #3:
3. The average daily fill/jackpot amount (which may be determined by totaling the daily fill/jackpot amounts for the month and then dividing the result by the number of days in the month), times the greater of:
   1. The number of days until the next slot drop; or
   2. Two days.
4. Add the greater of either (1) or (2) below to the figure in 2(a) above:
   1. 20% of the total current progressive slot liability; or
   2. The single highest available in-house progressive or non-progressive jackpot.

If the largest non-progressive payout is a non-cash item (i.e., car) with a cash option, use the greater of the cost of the personal property or cash option. Exclude third-party-operated wide-area progressives where the third party is responsible for the progressive payout.

1. The keno game reserve is the standard keno game limit plus the current progressive keno liability.
2. The present value of the total sums owed to patrons for annuities or periodic payments as permitted under 13 Mississippi Administrative Code: Gaming, Part 3: Operations, Chapter 1: Operations, Rule 1.9: Periodic Payments, must be included as a cash requirement until those sums are fully funded on Worksheet #4.
3. Other progressive payouts include 100% of the progressive payout liability from licensed games other than slots and keno.
4. The Race & Sports Book Reserve must be calculated daily and shall be the greater of $50,000 or the sum of the following amounts: i. Amounts held by the book for the account of patrons (book front money); ii. Aggregate amounts accepted by the book as wagers on contingencies whose outcomes have not been determined (Futures); and iii. Amounts owed but unpaid by the book on winning wagers through the period established by the book for honoring winning wagers (Current Unpaids) on Worksheet #5.