Leonard A. Blackwell, II Chairman

Howard Sanders *Commissioner*

Nolen Canon Commissioner



Larry Gregory
Executive Director

MISSISSIPPI GAMING COMMISSION

Post Office Box 23577 Jackson, Mississippi 39225-3577 (601) 351-2800

INDUSTRY LETTER No. 2004-06 June 1, 2004

TO: All Licensees, Permittees, Enrolled Attorneys and Interested Parties

FROM: Larry Gregory, Executive Director 4

RE: Junket Representative Reports and Payments

This industry letter replaces and supersedes all prior letters/memos related to this subject matter and specifically replaces an Industry Letter dated January 27, 2003 entitled "Junket Representative Reports and Payments."

Quarterly Junket Representative Report

Pursuant to Mississippi Gaming Regulation III., Operations, G. Junket Representatives, Section 3. Required Reports and Record Keeping, the Mississippi Gaming Commission ("MGC") requires the submission of quarterly reports of Junket Representatives' activities from each licensee. For reporting, licensees must use the "Quarterly Junket Representative Report" form, which is available on the MGC website at www.mgc.state.ms.us. Reports are to be filed:

Mississippi Gaming Commission Attn: Quarterly Junket Reports P.O. Box 23577 Jackson, MS 39225-3577

If there is no junket activity during the quarter, the form must be completed indicating "None". Reports are due within one month following each calendar quarter.

Payments to Junket Representatives

All payments from the licensee to the Junket Representative can only be made payable to the individual or entity named on the Junket Representative Permit. A listing of all junket representatives with a current permit is available on the MGC website at www.mgc.state.ms.us.

Payment for services performed prior to January 1, 2003, by non-permitted Junket Representatives may be paid in 2003. After January 1, 2003, only permitted junket representatives may perform work from and after the date of the issuance of their permit.

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Secondary Junket Representative Report Form

Pursuant to Mississippi Gaming Regulations, III. Operations, G. Junket Representatives, Section 4. Mandatory requirements., (b) and (c)., Junket Representatives are required to file annually, on or before July 15, a list of their secondary representatives. Any subsequent changes must be filed with the Commission within thirty (30) days of the change.

For all initial issuances of junket representative permits, a current list of all secondary representatives must be filed within thirty (30) days of the issuance date of the permit. The "Secondary Junket Representative Report" form, which is available on the MGC website at www.mgc.state.ms.us, shall be completed and filed:

Mississippi Gaming Commission Attn: Quarterly Junket Reports P.O. Box 23577 Jackson, MS 39225-3577

If there are no Secondary Junket Representatives, the form must be completed indicating "NONE".